

EU CUSTOMS REFORMS

EMBRACING THE FUTURE OF SIMPLIFIED CUSTOMS





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THE CHANGING LANDSCAPE OF THE CUSTOMS



The EU is about to implement significant customs reforms that will revolutionize international trade.



EU will embrace a Simpler, Smarter, and Safer way of doing customs.



OBJECTIVES OF THE REFORM



Simplify
Customs
Processes for
Trustworthy
Traders.



Enforce EU
standards to
ensure safety
and security.



Improve
Revenue
collection for
public services.



Protect EU
businesses from
e-commerce
fraud.

MAIN REFORMS

TRUST AND CHECK TRADERS

- Evolution of the AEO Scheme.
- Self-Assessment and compliance with strict criteria.
- Enabling fast and efficient customs clearance for the reliable traders.
- Offering compliant traders smoother operations via the "Green Lanes".



GREEN LANES

- Expedited Routes for Reliable Traders.
- Faster and Streamlined Imports (i.e. file once for multiple consignments).
- Reduced or zero customs intervention in selected cases.
- Only one customs administration point.

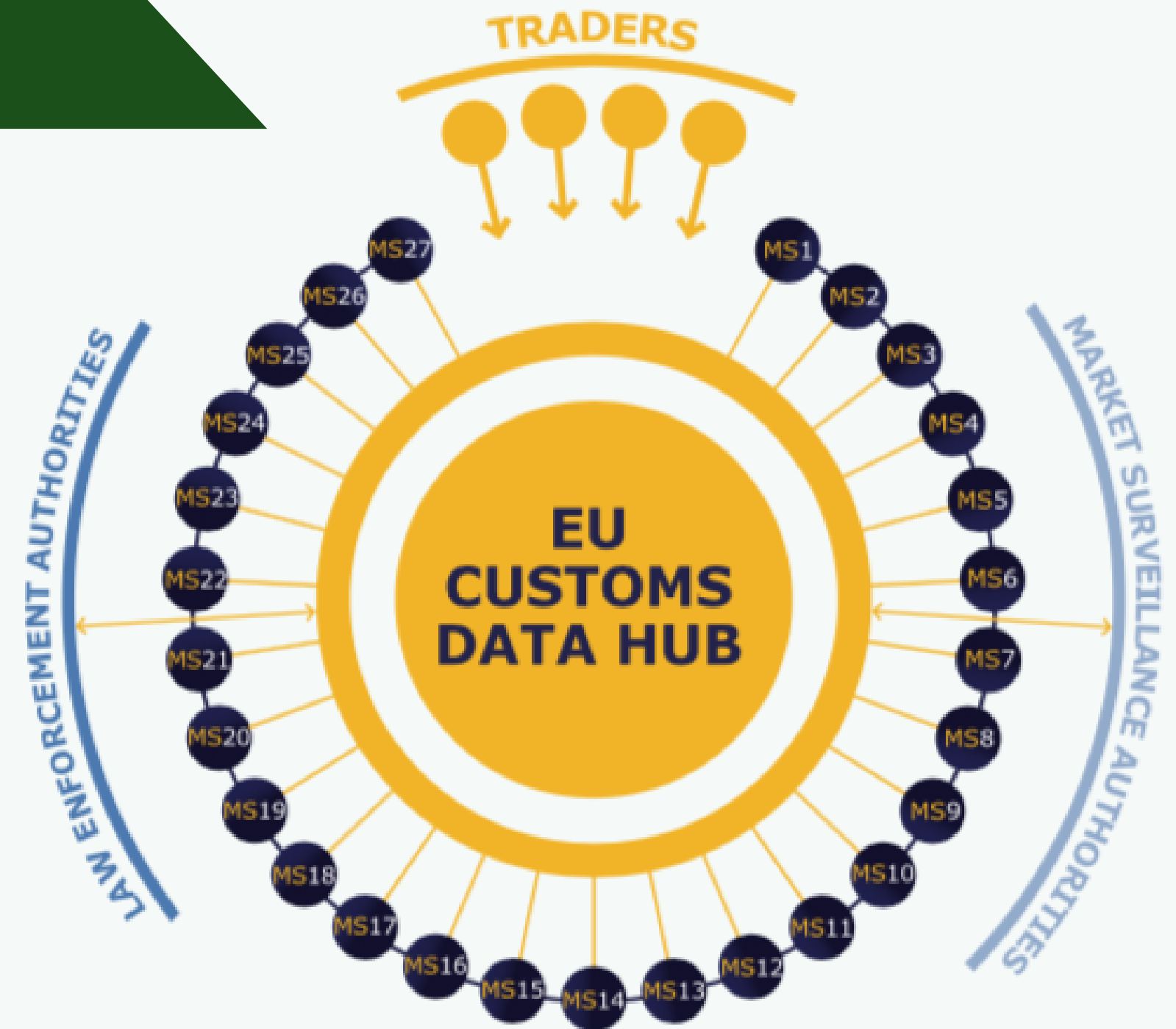
MAIN REFORMS

THE EU CUSTOMS AUTHORITY

- The decentralized customs authority will administer EU-level risk assessment via the new “EU Customs Data Hub”.

THE EU CUSTOMS DATA HUB

- Centralized platform for seamless customs operations.
- Enables traders to submit information directly and group data entry.
- Eliminates the complexities of 27 different national systems.



MAIN REFORMS

E-COMMERCE TRANSFORMATION - BEFORE

The EU consumer is liable for customs obligations linked to their online purchases.

Consumers cannot be sure that their purchases comply with EU safety and security standards.

Consumers can be hit by hidden charges such as unpaid customs duties when the parcel arrives.

Hundreds of millions of parcels are undervalued so they get a <€150 duty exemption.

E-COMMERCE TRANSFORMATION - AFTER

The online platform itself will be considered the importer and takes care of customs formalities.

Platforms will need to show that the goods they are selling into the EU comply with all of our standards.

Online sellers will need to charge customs duties upfront so buyers will know the true prices.

Fraudsters will no longer be able to sell their goods at lower prices undercutting EU businesses.

BENEFITS OF THE REFORM

For Customs:

- + Focus on more effective checks.
- + 360° review of supply chains with real-time data access.
- + IT and administrative cost savings (up to 2B annually).

For Businesses:

- + Reduced or Zero Checks.
- + Time and Cost Savings (up to 2,7B annually).
- + One central Customs Point.

Citizens:

- + Enhanced EU Safety.
- + Transparent online purchases with no hidden charges.
- + Increased funds for public services.

RISKS OF THE REFORM

For Customs:

- Tech Upgrades needed. Risk of technical problems and cyber-attacks.
- Customs personnel may resist to the transformation. Leadership and training are essential.
- Over-reliance on traders' compliance. Collaboration with reliable brokers is important.

For Businesses:

- Investments needed in technology and training.
- Tougher for smaller & Medium size businesses to follow.
- Learning and understanding are required.

Citizens:

- Removing tax breaks may lead to higher costs for online shopping.
- Data shared between shopping platforms and EU Customs Data Hub increase privacy concerns.

PROJECT TIMELINE

2028

E-Commerce companies get access to the EU Customs Data Hub.

2032

All businesses begin using the Hub on a voluntary basis.

A specific group of “Trust and Check” traders will be created.

2035

Customs reforms review will take place.

2038

Use of the Hub becomes obligatory for all businesses importing to the EU.

CLOSING REMARKS



Knowledge is Power !

Staying informed is key in times of change.



Winners and Losers !

With every reform, some thrive while others face challenges.



Guiding Success !

Kalafatis & Co is here to navigate the customs changes with you, helping your business to excel and evolve.



KALAFATIS & CO

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